



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Oct-13
15-Nov-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

This material is for distribution only under such circumstances as may be permitted by applicable law. This material is published solely for informational purposes and this report does not constitute an invitation or recommendation to invest or otherwise deal in, or an offer to sell or the solicitation of an offer to buy or subscribe for, any security. Reliance should not be placed on the information herein when making any decision to buy, hold or sell any security or for any other purpose.

The information set forth below has been obtained and based upon sources believed by The Toronto-Dominion Bank ("TD") to be accurate, however, TD makes no representation or warranty, express or implied, in relation to the accuracy, completeness or reliability of the information contained herein. Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. We assume no liability for any errors or any reliance you place on the information provided herein.

Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 9,992,900,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	10,996,620,905	Method Used for Calculating "A"	A(ii)
B = Principal Receipts	-	Asset Percentage	95%
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 10,996,621,005		

Asset Coverage Test **Pass**



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Oct-13
15-Nov-13

Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	11,603,062,736
Number of Mortgages in Pool		96,594
Average Loan Balance	Cdn. \$	120,122
Weighted Average LTV - Authorized		68.67%
Weighted Average LTV - Drawn		55.58%
Weighted Average Rate		3.5900%
Weighted Average Seasoning (months)		78.08 (months)

Cover Pool Loans - Insured/Uninsured

	<u>Number of Loans</u>	<u>Percentage</u>
Insured - Canada Mortgage & Housing Corporation	11,603,062,736	100.00%
Total	11,603,062,736	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,465,085,623	21.25%	15,498	16.04%
British Columbia	1,864,025,506	16.06%	11,816	12.23%
Manitoba	207,347,950	1.79%	2,409	2.49%
New Brunswick	104,520,529	0.90%	1,477	1.53%
Newfoundland	38,312,127	0.33%	479	0.50%
Northwest Territories	1,349,013	0.01%	7	0.01%
Nova Scotia	170,215,312	1.47%	1,960	2.03%
Nunavut	0	0.00%	0	0.00%
Ontario	5,613,628,498	48.38%	52,523	54.38%
Prince Edward Island	26,482,825	0.23%	340	0.35%
Quebec	820,656,437	7.07%	7,412	7.67%
Saskatchewan	279,479,108	2.41%	2,588	2.68%
Yukon	11,959,809	0.10%	85	0.09%
Total	11,603,062,736	100.00%	96,594	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	23,083,729	0.20%	243	0.25%
499 or less	22,955,288	0.20%	128	0.13%
500 - 539	32,908,714	0.28%	162	0.17%
540 - 559	22,818,191	0.20%	129	0.13%
560 - 579	30,114,601	0.26%	158	0.16%
580 - 599	47,797,242	0.41%	243	0.25%
600 - 619	59,254,544	0.51%	320	0.33%
620 - 639	89,096,871	0.77%	467	0.48%
640 - 659	159,333,988	1.37%	839	0.87%
660 - 679	243,597,819	2.10%	1,311	1.36%
680 - 699	395,910,828	3.41%	2,174	2.25%
700 - 719	513,389,050	4.42%	2,947	3.05%
720 - 739	739,856,953	6.38%	4,056	4.20%
740 - 759	1,097,758,830	9.46%	6,277	6.50%
760 - 779	1,559,593,220	13.44%	9,723	10.07%
780 - 799	1,999,283,578	17.23%	14,775	15.30%
800 or greater	4,566,309,290	39.35%	52,642	54.50%
Total	11,603,062,736	100.00%	96,594	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	3,081,678,163	26.56%
Variable	8,521,384,574	73.44%
Total	11,603,062,736	100.00%



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

31-Oct-13
15-Nov-13

Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
2.0000 - 2.4999	73,452,263	0.63%
2.5000 - 2.9999	1,927,783,817	16.61%
3.0000 - 3.4999	1,698,789,738	14.64%
3.5000 - 3.9999	2,257,345,779	19.45%
4.0000 and Above	5,645,691,140	48.66%
Total	11,603,062,736	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	11,603,062,736	100.00%	96,594	100.00%
Total	11,603,062,736	100.00%	96,594	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	666,431,850	5.74%	13,472	13.95%
40.01 - 45.00	250,223,900	2.16%	3,087	3.20%
45.01 - 50.00	641,311,345	5.53%	7,572	7.84%
50.01 - 55.00	344,484,568	2.97%	3,062	3.17%
55.01 - 60.00	568,612,239	4.90%	4,369	4.52%
60.01 - 65.00	1,179,436,917	10.16%	8,664	8.97%
65.01 - 70.00	803,386,696	6.92%	5,552	5.75%
70.01 - 75.00	2,912,137,084	25.10%	24,911	25.79%
75.01 - 80.00	4,237,038,136	36.52%	25,905	26.82%
80.01 and above	0	0.00%	0	0.00%
Total	11,603,062,736	100.00%	96,594	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,714,715,984	23.40%	54,469	56.39%
40.01 - 45.00	656,456,824	5.66%	4,328	4.48%
45.01 - 50.00	782,953,726	6.75%	4,578	4.74%
50.01 - 55.00	775,981,334	6.69%	4,147	4.29%
55.01 - 60.00	870,760,014	7.50%	4,151	4.30%
60.01 - 65.00	1,079,438,551	9.30%	4,931	5.10%
65.01 - 70.00	1,012,568,193	8.73%	4,458	4.62%
70.01 - 75.00	1,484,703,936	12.80%	6,446	6.67%
75.01 - 80.00	1,735,000,818	14.95%	7,033	7.28%
80.01 +	490,483,358	4.23%	2,053	2.13%
Total	11,603,062,736	100.00%	96,594	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	331,412,797	2.86%
6.00 - 11.99	516,887,430	4.45%
12.00 - 23.99	758,042,523	6.53%
24.00 - 35.99	789,117,639	6.80%
36.00 - 41.99	96,177,334	0.83%
42.00 - 47.99	268,966,113	2.32%
48.00 - 53.99	210,821,119	1.82%
54.00 - 59.99	109,285,693	0.94%
60.00 - 65.99	967,515	0.01%
66.00 - 71.99	0	0.00%
Revolving	8,521,384,574	73.44%
Total	11,603,062,736	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	9,428,393,509	81.26%	72,391	74.94%
Townhouse	479,835,540	4.14%	4,531	4.69%
Condos	839,826,191	7.24%	7,998	8.28%
Miscellaneous	855,007,496	7.37%	11,674	12.09%
Total	11,603,062,736	100.00%	96,594	100.00%